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Semantix, the Nordic region's leading supplier of qualified language and communication services, expands via the acquisition of Tamarind

Semantix is further consolidating its position as the leading language and communication services company in the Nordic region through the acquisition of all the shares in Tamarind AB, a prominent and well-reputed supplier of translation services in Sweden.

Tamarind was founded 21 years ago and has since developed into one of Sweden's leading translation companies within its niche area. The company has a considerable number of customers, including public sector clients and Swedish and international companies, all requiring qualified translation services.

"We're extremely glad that Tamarind is joining us at Semantix," says Semantix CEO Anders Uddfors.

"Tamarind enjoys a strong position within the translation sector in Sweden, and just like Semantix the company has opted to focus on the customer and providing quality service. Tamarind has an extremely experienced and skilled workforce, all of whom will be included in the acquisition. We're also very glad that Tamarind's founder and CEO, Britt-Marie Seex, will be continuing her successful work with us at Semantix by developing Tamarind's existing customer relationships and concentrating on helping Semantix's translation operations to continue to grow. The exchange of skills, networks and customer relationships between Semantix and Tamarind will create excellent conditions for continued organic growth for Semantix and the translation business area," continues Anders Uddfors.

"The market for translation services is undergoing a period of strong growth. This is partly a result of globalisation and increased demands from both agencies and companies for a more professional level of communication and information management. We are also noticing that many of our translation clients like the fact that Semantix can supply a wealth of other language services, including community interpreting, business and conference interpreting, language courses and writing services," concludes Mr Uddfors.

"We're very happy about joining Semantix and that we are now able to boost our customer offering and provide our customers with access to a wider range of language and communication services," says Tamarind's owner and founder, Britt-Marie Seex.

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"Semantix has an exciting future and the company is well equipped for growth, both organic and via selective acquisitions of quality companies such as the acquisition made today," says Lars Verneholt, partner at Litorina.

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About Tamarind

Tamarind AB was founded in 1989 and over the years has developed into a medium-sized translation company with customers from the public sector, as well as within banking, automotive technology, medicine and pharmaceuticals, tourism and many more. Tamarind has achieved a strong position among its customers, who place high demands on their translations, by offering high quality combined with swift delivery times.

About Semantix

Semantix is the Nordic region's leading supplier of qualified language and communication services. Semantix offers interpreting, translation, training and writing services. The group has a turnover of over 300 million Swedish kronor, and employs approximately 170 people and over 6,500 language suppliers all over the world. The company's Swedish offices are based in Stockholm, Gothenburg, Malmö, Norrköping, Uppsala and Umeå. In Finland, Semantix has offices in Helsinki and Uleåborg. Semantix has offices in Norway at Stavanger, Trondheim and Hamar. The employees currently working at Semantix bring experience and skills from several small companies, contributing expertise within the fields of law, medicine and technology, for example. Find out more about Semantix at www.semantix.se.

About Litorina

Litorina is a private equity company that was established in 1998. The company focuses on acquiring and industrially developing small and medium-sized companies in the Nordic region, in partnership with the senior executives of the companies. Litorina offers a wide range of sound skills through its own organisation, as well as via its network of industrial consultants. Litorina Capital Advisors AB acts as an investment advisor to Litorina's third fund, Litorina Kapital III LP, which is now making active investments. Litorina is made up of a number of long-term and well-reputed institutions, which have together invested approximately 2.3 billion Swedish kronor in Litorina's three funds. Find out more about Litorina at www.litorina.se.

